



Tanker Weekly

24 – 30 Jan 2026

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MB SHIPBROKERS
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Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	30-Jan-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	82,534	-41,235	70,000	5,000	57,500	1,750	127.00	123.00
Suezmax (ECO) [Basket]	87,252	-5,740	50,000	2,000	41,500	-	86.00	82.00
Aframax (ECO) [Basket]	93,648	-4,999	45,000	1,500	34,500	-	71.00	70.00
LR2 (ECO) [TC1]	53,811	6,882	42,500	2,250	34,000	-	73.00	72.00
LR1 (ECO) [TC5]	38,063	2,953	30,000	1,500	27,000	1,750	59.00	50.00
MR (ECO) [West]	21,211	2,618	24,000	250	21,500	250	49.00	44.00
MR (ECO) [East]	27,341	-2,230						

Changes are Fri vs. Fri

MB spot rates

All vessels non-scrubber.
IMO 3 for MR

Eco-design, tier III and no
scrubber

Market Developments

- Brent and WTI both rose about 7% week-on-week, with Brent trading near \$69.6/bbl and WTI around \$64.2/bbl. Both are on track for their first monthly gain in half a year, with Brent up 14.5% and WTI 12%. Gains were driven mainly by fears of a potential US military strike on Iran, which could threaten Iran's own 3.2 mbpd and the roughly 20 mbpd that transits the Strait of Hormuz. A severe winter storm has knocked out up to 2 mbpd of US crude output over the weekend.
- Venezuela just passed oil reforms that allow private producers to operate projects under new oil contracts or in joint ventures, granting them autonomy to commercialize output and receive cash proceeds outside state-owned PDVSA's control. In response, the Trump administration approved a general license to ease sanctions on Venezuela's energy sector, shifting away from the previous approach of granting individual exemptions. Vitol and Trafigura are marketing barrels to China and India at \$5-8/bbl discounts to Brent. For China, who used to buy Venezuelan crude at a discount of \$15/bbl before the US blockade, these prices cannot compete with offers from Canada, Iran and Russia. State-owned PetroChina has also explicitly ordered its traders not to buy Venezuelan crude due to concerns over US control.
- Russian crude is building up at sea as Indian refiners pull back following the EU ban on Russian-derived products. In the first 25 days of this month, Indian imports fell to 1.12 mbpd, the lowest in over 3 years, while Russia's crude shipments dropped to 3.18 mbpd, the lowest since August.

Source: Reuters

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Agneta Pallas III	299,991	2013	HHI	Nytt Foretak	Sinokor	PNR	Eco M/E, Scrubber
Cssc Liao Ning	307,880	2020	Dalian	CSSC	Greek	112.00	TC attached \$41k/d to May 2026. Scrubber
Seaways Grace	49,999	2008	HMD	International Seaways	Undisclosed	33.75	
Seaways Madeleine							
Lysias	49,999	2008	STX	Grace Management	Undisclosed	16.80	
Lianyungang Wuzhou WZ465	49,900	2026	Lianyungang Wuzhou	Undisclosed	Middle Eastern	45.00	Delivery June 2026

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Yasa Leopard	114,000	2026	Shanghai Waigaoqiao	3-4 Months	Low 40s	Admic	Ex yard del March
Nan Lin Wan	109,700	2017	GSI	1-3 Months	RNR	Admic	Cosco relet to Admic, Scrubber
Cape Andiamo	50,502	2024	Jiangsu Newyangzi	60 Months	18,650	ST Shipping	Base rate + Profit share, Scrubber
Mica	49,999	2009	SPP - Tongyeong	3-8 Months	RNR	Admic	Extension, Commencing from March 1st